



FS Italiane: Grandi Stazioni Retail sale closing

Rome, 20 July 2016

The financial closing of the sale of 100% of GS Retail has been reached today.

FS Italiane and Eurostazioni transferred their shares to Alba Bidco, the newco set up by the consortium Antin Infrastructures, Icamap and Borletti Group. The consortium was awarded on 8 June the deal, having bid the best offer.

GS Retail now operates long-term concession providing exclusive rights to the commercial leasing and advertising spaces of the 14 largest Italian railway stations. It also has the concession for the redevelopment and management of Prague Central and Marianske Laznein stations in the Czech Republic.

“We are definitely satisfied to have closed the agreement – said Renato Mazzoncini, FS Italiane’s CEO – in particular with such experienced investors with clear projects for the development of the biggest Italian railways stations. We will work with the new concessionaire to enhance even more an asset with great potential. From our side, the retail business unit sale it’s a step forward in our strategy of focusing on infrastructure and transportation”.

The sale process of GS Retail started last November and saw the participation of important worldwide industrial and financial companies; the offer examination stage was attended by over 60 investors; 17 consortia submitted EoI with 9 then presenting non-binding bids; 5 consortia took part in the management presentation and data room and eventually 4 submitted their binding offer at the final stage.