

Presidency of the Council of Ministers: FS Italiane 40% privatization process kick off

Rome, 23rd November 2015

The Council of Ministers, held today, has officially started the privatization process and the establishment of the terms of the partial sale of the stake held by the Ministry of Economy and Finance in the equity of Ferrovie dello Stato Italiane S.p.A..

According to the official statement: «The Council of Ministers approved, on preliminary examination, a Decree of the Prime Minister (DPM), prepared by the Ministry of Economy and Finance, in consultation with the Ministry of Economic Development, on the sale of not more than 40% of shares of Ferrovie dello Stato Italiane S.p.A. according to privatization laws (Law 474/1994 and Law 481/1995). The decree will be sent to the parliamentary committees in order to obtain the relevant opinions.

The DPM regulates the sale of a portion of the government stake, not higher than 40%, providing that this sale - which can also be done in steps - is realized through a public offering to retail investors in Italy, including FS Group employees, and Italian and international institutional investors, and listing on the stock market.»

Following the link to the official press release of Presidency of the Council of Ministers (Italian only)

<http://www.governo.it/articolo/comunicato-stampa-del-consiglio-dei-ministri-n94/3255>