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FERROVIE DELLO STATO ITALIANE S.P.A.: EIGHTH GREEN BOND REPORT PUBLISHED

Rome, 28 July 2026

Ferrovie dello Stato Italiane S.p.A. has published today its eighth *Green Bond Report*.

The *report* provides an update on the allocation of the proceeds raised through the *green bonds* issued by the Group and on the environmental impacts associated with the financed projects, in line with the ICMA principles and with the provisions of its *Green Bond Framework*.

The *report* discloses the allocation of the proceeds of the *green bonds* issued under the EMTN Programme up to Series 25, for a total amount of 5.75 billion euro, as well as the positive impacts generated by the financed investments in terms of environmental sustainability.

The results of the *report* highlight the positive effects of the financed projects — based on the methodologies used — both in terms of energy savings and reduction of CO_2 emissions, thanks to the investments of Trenitalia, Rete Ferroviaria Italiana, FS International and Mercitalia Rail.

The *report* also includes information supporting the assessment of the financed projects' alignment with the European Taxonomy.

The *report* obtained a *third-party opinion* from PwC, which validated the calculation methodologies adopted by FS for *impact reporting* and certified the correct allocation of the proceeds of the *bonds* to the *Eligible Green Projects* as defined by FS's 2022 *Green Bond Framework*.

The *Green Bond Report* and the related *Opinion* are available on the FS Group's website, in the *Investor Relations* section.

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