



**Gruppo FS**

**Press release**

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## **FERROVIE DELLO STATO ITALIANE S.P.A.: NEW 800 MILLION EURO 7-YEAR GREEN BOND ISSUED**

- **Green proceeds earmarked for both Trenitalia and Rete Ferroviaria Italiana**
- **Demand 2.3 times over supply with strong presence of international investors**
- **The transaction is the first public and green issue by an Italian corporate with relevant order from the European Investment Bank (EIB)**
- **The bond will be listed on Euronext Dublin and for the first time for FS also on the MOT of Borsa Italiana**

Rome, June, 18<sup>th</sup> 2025 – Ferrovie dello Stato Italiane S.p.A. (FS) placed its tenth green bond under its EMTN Programme for a nominal amount of 800 million euros maturing in June 2032.

The issue will be dedicated to the financing of Eligible Green Projects in accordance with the provisions of the current FS Green Bond Framework. In particular, the proceeds will be used to finance both maintenance expenses related to Trenitalia passengers' electric trains, as well as works on the rail infrastructure for the completion of RFI's Turin-Milan-Naples high-speed network.

The coupon was set at 3.375% with a final spread of 105.1 basis points above the reference mid-swap rate.

The bond will be listed on Euronext Dublin and for the first time on the MOT (Electronic Bond Market) of the Italian Stock Exchange (Borsa Italiana).

Order book was 2.3 times higher than demand and involved more than a hundred orders from investors, with strong presence from abroad. The presence of ESG investors was noteworthy, equal to 88% of the entire placement.

Among the investors there is also the presence of the European Investment Bank (EIB), which for the first time has subscribed an Italian corporate public green issue.

The success of this transaction, in a complex market environment, strengthens the interest of financial community for the FS Group, which is confirmed, to date, as the leading corporate issuer in terms of size green bonds issued in Italy.

BNP Paribas, Crédit Agricole CIB, Goldman Sachs International, HSBC, IMI-Intesa Sanpaolo, Morgan Stanley and UniCredit acted as Joint Bookrunners.

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