

FS ITALIANE, 2023 FIRST HALF RESULTS APPROVED: REVENUES AND OPERATING MARGINS UP, INVESTMENTS INCREASE

- **Operating revenues at 7.1 billion euros (+15.8% vs. first half of 2022)**
- **EBITDA at 974 million euros (+7.4% vs. first half of 2022)**
- **EBIT at 99 million euros (+18.2% vs. first half of 2022)**
- **Technical investments for the period at 6.6 billion euros (+64.2% vs. first half of 2022)**

Rome, 28 September 2023 - The Board of Directors of Ferrovie dello Stato Italiane, chaired by Nicoletta Giadrossi, approved today the Group's Half-Year Financial Report for the consolidated six months as of June 30th, 2023.

The results for the six-month period under review mark an improvement in key economic indicators compared to the first half of 2022, with an EBITDA increase at +7.4% and EBIT at +18.2%. These results were driven, more specifically, by the Group operating performance and the strong recovery in passenger volumes, which are back to pre-Covid-19 levels. Thanks in part to the contribution from the NRRP (National Recovery and Resilience Plan), investments are posting a strong increase, particularly in the Infrastructure Hub.

Key operating indicators as of June 30th, 2023:

- **Operating revenues** at 7.1 billion euros (+15.8% compared to the first half of 2022)
- **EBITDA** at 974 million euros (+7.4% compared to the first half of 2022)
- **EBIT** at 99 million euros (+18.2% compared to the first half of 2022)
- **Net income for the period** at +4 million euros (-91.4% compared to the first half of 2022)
- **Technical investments for the period** at 6.6 billion euros, +64.2% compared to the same period in 2022 (2.6 billion euros)
- **Net Financial Position** stood at 9.7 billion euros (7.6 billion euros as of the end of 2022).

A summary document with the main results achieved by the Group Ferrovie dello Stato Italiane during the period is available in the **Investor relations** section of the website www.fsitaliane.it

Disclaimer

The Manager in charge of the corporate accounting documents, Mr. Marvo Fossataro, affirms pursuant to paragraph 2, article 154-bis of the Consolidated Law on Finance that the accounting information contained in this document corresponds to the documentary results, books and accounting records. This document also contains forward-looking statements which do not constitute a guarantee of future events and results.