

The information contained herein is not for publication or distribution, directly or indirectly, in or into the United States of America, Canada, Japan or Australia or in any other jurisdiction where it is unlawful to publish or distribute this document.

FS ITALIANE: NEW EURO 250 MILLION 10 YEARS BOND ISSUANCE

- **lowest fixed coupon ever for FS listed bonds**
- **Cassa Depositi e Prestiti subscribed the bond**
- **proceeds will finance railway infrastructure**

Rome, 30 November 2020

FS Italiane issued a new bond *private placement* for Euro 250 million (series 15). The bond has 10 years maturity and will be issued off the EMTN Programme listed on Euronext Dublin.

The bond will be issued at par at fixed rate equal to 0.641%, the lowest fixed coupon ever paid by FS for an EMTN bond on capital markets.

Besides, FS seized the opportunity of a good market window, where Italian government bonds hit a record low.

The bond has been fully underwritten by Cassa Depositi e Prestiti, confirming its strategic role alongside Italian corporates to contribute, especially in this very moment, to a sustainable development of the country, through investments in modern and safe infrastructures to promote Italy's restart.

Credit Agricole CIB acted as *Sole Bookrunner*.

The bond's proceeds will be earmarked to RFI railway infrastructure investments.

Disclaimer

This publication constitutes neither an offer to sell nor a solicitation to buy or subscribe any securities. The information contained herein is not for distribution, directly or indirectly, in or into the United States of America (including its territories and possessions of any State of the United States of America or of the District of Columbia) and must not be distributed to U.S. persons (as defined in Regulation S of the U.S. Securities Act of 1933, as amended ("Securities Act")) or publications with a general circulation in the United States of America or in any jurisdiction where such distribution or publication would be unlawful. This publication is not an offer of securities for sale in the United States of



America. No notes have been and will not be registered under the Securities Act and may not be offered or sold in the United States of America absent registration or an exemption from registration under the Securities Act, as amended. Ferrovie dello Stato Italiane S.p.A. does not intend to register any portion of the offering in the United States of America or to conduct a public offering of the Securities in the United States of America. This publication is not an offer of securities for sale in United States of America, Italy, the United Kingdom, Canada, Japan or Australia or in any other jurisdiction.