

## **FS ITALIANE: FITCH AFFIRMS RATING “BBB”**

Rome, 26<sup>th</sup> September 2019

Fitch Ratings released the annual assessment of Ferrovie dello Stato Italiane credit profile affirming – in line with 2018 – the Issuer Default Rating at “BBB” with a negative outlook which reflects that on Italy.

The agency has also affirmed FS's EUR7 billion Euro Medium-Term Note (EMTN) Programme and related bond issues at “BBB”.

Fitch has also confirmed the FS’s stand-alone assessment at “BBB”.

The Fitch’s official press release is available at the following website link:

<https://www.fitchratings.com/site/pr/10090812>