

FERROVIE DELLO STATO ITALIANE S.P.A. GREEN BOND NEW MANDATE - 7YR

Rome, 4th July 2019

Ferrovie dello Stato Italiane SpA (BBB by S&P/BBB by Fitch, both negatives) has mandated Banca IMI, BNP Paribas, Crédit Agricole CIB, Citi and UniCredit, as joint bookrunners for a Euro-denominated Green RegS senior unsecured benchmark transaction in bearer form under the EUR 7bn EMTN Programme, as supplemented 19 June 2019, with a maturity of 7 years. The transaction will be launched in the near future, subject to market conditions. FCA/ICMA stabilisation.

MiFID II professionals/ECPs only - No PRIIPs KID - Manufacturer target market (MIFID II product governance) is eligible counterparties and professional clients only (all distribution channels).

*** Ferrovie (FERROV) EUR 7yr Green bmk – IPT at MS+140/145bps area***

Issuer : Ferrovie dello Stato Italiane SpA
Ticker: FERROV, Country: IT)
Issuer Ratings : BBB (S&P)/BBB (Fitch), both negative
Format : Senior unsecured, RegS Bearer
Use of Proceed : To finance the public and freight transport rolling stock renewal as further described in the FS Green Bond framework available on https://www.fsitaliane.it/content/dam/fsitaliane/Documents/investor-relations/Ferrovie_Green%20Bond%20Framework%20update%20-%20June%202019.pdf
Coupon : Fixed, Annual, ACT/ACT, short first
Maturity : 9-Jul-2026
Size : EUR Benchmark
IPT's : MS+140/145bps
Settlement : 9-July-2019 (T+3)
Docs : EMTN/Irish List/EUR100k+1k/CoC
ISIN: : [TBD]
Target Market : Eligible Counterparties and Professional clients only (all distribution channels). No PRIIPs key information document (KID) has been prepared as not available to retail in EEA
Joint Bookrunners : Banca IMI/BNPP/ CACIB / Citi/ UniCredit
Second Party Opinion : Sustainalytics / Climate Bonds Initiative Certification
Timing : Books open, today's business
Fees : The Banks will be paid a fee by the Issuer in relation to the transaction

€€ Ferrovie dello Stato Italiane Green Bond - LINKS €€€

<https://www.fsitaliane.it/content/fsitaliane/en/investor-relations/debt-and-credit-rating.html>



Investor Presentation:
https://www.fsitaliane.it/content/dam/fsitaliane/Documents/investor-relations/FS%20-%20Green%20Bond%20Programme%20Investor%20Presentation_June2019.pdf

Green Bond Framework:
https://www.fsitaliane.it/content/dam/fsitaliane/Documents/investor-relations/Ferrovie_Green%20Bond%20Framework%20update%20-%20June%202019.pdf

Second Party Opinion:
<https://www.fsitaliane.it/content/dam/fsitaliane/Documents/investor-relations/Ferrovie%20Green%20Bond%20Second%20Party%20Opinion%20Final.pdf>

Pre-issuance verification letter for CBI certification:
https://www.fsitaliane.it/content/dam/fsitaliane/Documents/investor-relations/Ferrovie%20CBI%20Pre-Issuance%20Letter_Final.pdf

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