

## **FS ITALIANE: EURO 100 MILLION 10-YEARS BOND ISSUED, AT THE LOWEST YIELD EVER REQUEST TO FS**

- **the proceeds will finance infrastructural investments**
- **spread versus BTP at historical minimum level, ever applied to FS at the pricing date**

Rome, 1<sup>st</sup> August 2019

FS Italiane issued, through a private placement, a new 10 years fixed-rate EMTN bond of 100 million euro, listed on the Irish Stock Exchange.

The notes' structure, with a coupon set at 1.035%, implies a final spread, on the pricing date in area around 50 basis points below the BTP duration equivalent, the lowest yield ever applied to FS at the pricing date of an EMTN bond.

UniCredit Bank AG acted as Sole Bookrunner.

The issue has an "expected" rating from Fitch (BBB) and from S&P's (BBB) and the related proceeds will finance 2019 Group funding needs as approved by the Board of Directors of FS. The net proceeds will finance the completion of the RFI high-speed network.

With this transaction, the overall amount issued by FS under its EMTN Programme reaches 4 billion and 750 million euro.

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