

HRADF DECLARED FS ITALIANE AS THE “preferred investor” FOR THE PRIVATIZATION OF THE GREEK RAILWAYS

- **45 million euro offered**

Rome, 14 July 2016

The Hellenic Republic Development Asset Fund (HRDAF) accepted the offer and declared FS as the “preferred investor” for the acquisition of TRAINOSE S.A., the Greek rail transport company.

The amount of the offer price is 45 million euro. The opening of the binding financial offer took place this morning in Athens.

“This transaction is in line with the industrial plan which will be presented in September and that is focused, *inter alia*, on international development – said Renato Mazzoncini, FS Group CEO. It is also an opportunity of growth and improvement for the Greek railways which will be able to take advantage of the FS’ know how and experience gained in 110 year of history.”

“Innovation and high technological content are the main pillars of the FS Group – commented Gioia Ghezzi, FS Chairwoman – and we are confident they will be the driver to lead the TRAINOSE change. Furthermore, Greek railways will take advantage of the great attention we put on the employees valorization, indeed FS has been chosen, for the second year in a row, Best Employer of Choice”.

The formal TRAINOSE acquisition will be finalized in the coming weeks.