

THE BOARD OF DIRECTORS OF FS ITALIANE RESOLVES A PROPOSAL TO RESHAPE SHAREHOLDERS' EQUITY THUS KEEPING ITS SIZE UNCHANGED

Rome –October 23rd, 2023 - The Board of Directors of Ferrovie dello Stato Italiane S.p.A. (FS), chaired by Nicoletta Giadrossi, resolved today on a proposal to reshape FS Shareholders' Equity through :

- a voluntary reduction of the share capital to 31,062,952,307 euros from 39,204,173,802 euros (including an amount aimed at an intercompany reorganization project and relating to the real estate business which will be proposed to the next FS Shareholders' Meeting); and
- a concurrent (i) increase in the legal reserve of 6,141,221,496 euros in order to supplement the legal reserve up to 20% of the share capital; and (ii) setting up a capital reserve of 2 billion euros.

The proposal, which will be submitted for assessment and approval to a Shareholders' Meeting to be convened soon, keeps the size of FS's equity unchanged.