

FERROVIE DELLO STATO ITALIANE: THE SHAREHOLDERS' MEETING APPOINTS THE NEW BOARD OF DIRECTORS AND APPROVES THE 2013 FINANCIAL STATEMENTS

- **Marcello Messori as President**
- **Michele Mario Elia, Daniela Carosio, Vittorio Belingardi Clusoni, Giuliano Frosini, Gioia Ghezzi, Simonetta Giordani, Federico Lovadina, Wanda Ternau appointed as members of the Board of Directors**
- **2013 Financial Statements approved: net profit € 460 million (+20.7%)**
- **EBITDA over € 2 billion (+5.8%)**
- **EBIT over € 800 million (+13.8%)**
- **EBITDA Margin 24.4% (+1.1%)**
- **the achieved business soundness will enable Ferrovie dello Stato Italiane to compete as a main player at European level**

Roma, 29 May 2014

The Shareholders' Meeting of Ferrovie dello Stato Italiane SpA has been held today.

The Shareholders' Meeting appointed the new Board of Directors which comprises Marcello Messori, Michele Mario Elia, Daniela Carosio, Vittorio Belingardi Clusoni, Giuliano Frosini, Gioia Ghezzi, Simonetta Giordani, Federico Lovadina and Wanda Ternau.

The Shareholders' Meeting then appointed Marcello Messori as the Company's President.

At the first meeting of the newly appointed Board of Directors of Ferrovie dello Stato Italiane SpA the necessary powers will be formally conferred upon the new Chief Executive Officer.

The Shareholders' Meeting also approved the Financial Statements at 31 December 2013.

The 2013 Financial Statements, the sixth consecutive set showing positive results, closed with a net profit of € 460 million. Growth is attributable, on the one hand, to an increase in operating revenues, for the first time in excess of € **8.3 billion** (+1.2% compared to 2012), on the other hand, by a **decrease in operating costs** (€ 6,299 million, -0.2%).

For the first time EBITDA exceeds € 2 billion (+5.8% compared to 2012, with an EBITDA Margin equal to 24.4% (+1.1%). For the first time EBIT achieves and exceeds € 800 million (€ 818 million, compared to € 719 at the end of 2012), with an EBIT Margin equal to 9.8% (8.7% at 31 December 2012).



The 2013 performance and the achievement of all the objectives of the 2011-2015 Industrial Plan, despite the continuing national and international economic crisis, confirm the sound structural reorganisation process that the management has undertaken since 2007. The stronger financial solidity of Ferrovie dello Stato Italiane represents the fundamental premise to achieve the yet more challenging Group's objectives described in the 2014-2017 Industrial Plan, approved last February and presented to the financial community on 25 March 2014.

The Manager in Charge of the preparation of the company books, Roberto Mannozi, states in accordance with comma 2 of article 154 – bis of the Unified Finance Law that the accounting data presented in the current document is true to the company books and accounting ledgers.