



Press Release

FS ITALIANE: BOARD OF DIRECTORS APPROVES BOND ISSUE

Rome, February 26th 2015

FS' Board of Directors, in the meeting held on February 25th, approved the issue of one or more bonds, under the EMTN Programme listed on the Irish Stock Exchange, to be placed with institutional investors, for a maximum aggregate amount of 1.5 billion euro, in one or more tranches.