



## Press release

### **FS ITALIANE: 15YS BOND ISSUE OF EURO 50 MILLION**

Rome, 20<sup>th</sup> July 2016

FS Italiane issued a **Euro 50 million 15 years** bond with a **1.65%** fixed coupon through a private placement. It is the longest bond ever issued by FS under its EMTN Programme.

The final pricing was set at mid-swap+103bps, reflecting to only 5bps over the BTP yield duration equivalent.

The transaction was led by BNP Paribas as Sole Manager.

The bond issuance got the same Issuer's rating from Fitch (BBB+) and S&P's (BBB-) and it is part of the overall Euro 1.8 billion approved last 27 May by the FS' BoD.

These proceeds too, will finance Trenitalia's purchasing of rolling stock both for regional and long haul transport.