

FS GROUP: FS SISTEMI URBANI COMPLETES THE SALE OF THE FARINI AND SAN CRISTOFORO RAILWAY YARDS

Milan, March 29th 2024 – The sale of the disused Farini and San Cristoforo railway yards to REDEUS Fund – a closed-end alternative real estate investment fund managed by Prelios SGR S.p.A. – was completed by FS Sistemi Urbani, the parent company of the FS Italiane Group's Urban Hub.

The sale amount is 489.5 million euros.

With the closing of this transaction, the urban regeneration programme of the seven disused railway stations in the Lombard capital, launched in 2017 with the signing of the "Scali Milano" Programme Agreement by the FS Italiane Group, the Municipality of Milan and the Lombardy Region, goes forward.

The agreement was established with the aim of redeveloping the former Farini, Porta Romana, Porta Genova, Greco-Breda, Lambrate, Rogoredo and San Cristoforo railway yards with a view to urban reconnection and allocating green spaces for citizens to gather for more than half of their total area.